



The Finishing Touch

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Goals
+Purpose
+Value
+Culture
=Profitability
(Bottom Line)

Featured Project - CVS Distribution Facility, Novi, Michigan

Kent Concrete Lifting was contacted in the summer of 2006 to review the current condition of the slab on grade (warehouse floor) at the CVS Distribution Center in Novi, Michigan. Repairs had been attempted five years ago, yet the floor slabs continued to settle at an active conveyor line in the center of the warehouse.

Previous repairs had included mud-jacking of selected areas as well as concrete removal and replacement at other failed areas. Continued movement was occurring at these repair areas and a permanent solution to the problem was required by the owner.

Soil borings were performed at the settled areas and it was discovered that the soil immediately below the slab was extremely hard dense clay fill to a depth of eight feet. Below the clay was a layer of peat and organic soil approximately 10 to 15 feet thick. The weight of the fill soil above as well as the weight of the floor slabs and column footings was compressing the peat and organic layer and resulting in unwanted settlement.

After review of the soils report and condition survey of the affected area, helical piers with a structural slab was proposed to prevent future movement on the floors and columns. A budget price was submitted to the client and engineering analysis was conducted to determine settlement rates as well as a repair procedure based on site conditions and building loading requirements.

After review of the budgetary numbers by the owner and a two month study of the ongoing rate of settlement, it was determined by the owner (CVS) that a repair should be made at the earliest possible time. A formal bid was prepared and submitted to CVS for the proposed repair which would include 5,300 square feet of concrete slab removal, installation of 84 helical piers to support the proposed structural slab and 20 helical piers to support six column footings. Removal of the existing floor slab went smoothly as well as installation of the helical slab piers. The “fun” started when the column footings were excavated to attach the underpinning brackets, and it was discovered that the column footings extended more than 10 feet below grade and were very irregular in shape. The original foundation contractor apparently found the poor soil conditions during construction of the building and someone somewhere decided to dig as deep as their machine would reach and start filling the hole with concrete. The “sub-footings” were as large as 10’ x 14’ and over 8 feet thick. The weight of the fluid concrete being poured into holes caused the concrete at the bottom of the hole to squeeze outward into the soft soils making the sides of the “sub-footings” **very** irregular. On top of these “sub-footings”, the column footings were poured (without formwork) to approximate dimensions of 8’ x 8’ x 3’ thick. The original building blueprints had been reviewed prior to designing the current repair. Dimensions on the original plans showed 6’ x 6’ x 1.5’ thick spread footings immediately below the floor slab. This change was not a welcome surprise for anyone. A tight schedule just got tighter. Changes had to be made to the original repair plan on a column by column basis since each column footing and sub-footing were drastically different. The project engineer was out several times each day (and evening) to review the current “issue” and to review our revised repair plan to keep the project moving. Due to a good relationship with all members of the project, the problems were overcome with minor additional costs and one day added to the schedule.

Overall the project was a great success. The owner was very satisfied with the outcome. Additional work was required, additional money was needed for the changed conditions, but the project was kept on track with very minimal delay to the schedule and no interruptions to their production or operations. The conveyor line remained in operation during the complete project, and the roof conductor drain lines in the work area still functioned properly.

CVS/pharmacy
Expect something extra™



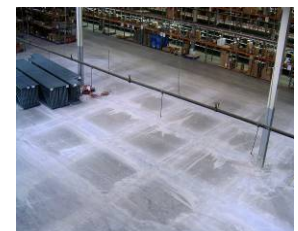
Installing piers and excavating around columns.



Footing preparation to install plate pier brackets.



Reinforcing for structural slab.



New structural slab in place and control joints have been cut.

The bottom line....it starts with me!



*Thanks to you,
we made it 50 years!*

Happy New Year! 2007 is a milestone year for Kent Companies. Fifty years ago our company had its humble beginning when John Vander Laan, Al and Roger's father, started doing residential concrete. Early on, because of the confusion with so many people with similar names, he decided to call his new company Kent Concrete because of the work he was doing and the county where he got his start. Kent Concrete found it's first niche market by teaming with a company called Superior Builders adding garages and driveways to small homes built after World War II. Kent Concrete grew steadily and in the 60's began doing small commercial projects. One of its first major commercial projects was converting the original Meijer grocery store at 28th and Kalamazoo Avenue to a new concept store called Meijer Thrifty Acres.

From its beginning the company has seen steady growth in its commercial concrete expertise. The company also expanded into other specialties such as concrete pumping, floor underlays, mudjacking, excavation, steel erection, foundation restoration, and masonry construction. Kent grew geographically as well, adding a local presence in Detroit, Lansing, Indiana and Traverse City. In 1990 Kent Concrete became Kent Companies and the current division based structure was created.

Kent Companies is now recognized as the home of "Leaders in Concrete". We look forward to the next fifty years and pledge to make it as prosperous and exciting for our stakeholders (this means you!) as our first fifty.

401(k) Investment Performance

The following table shows recent rates of return for the various investment options offered in the Kent Companies 401(k) Savings Plan. To see the latest return or review your own investments, go to Huntington.com and select the Retirement Connection on the Services menu. Data below is through September 30, 2006.

Investment Fund	Investment Type	3 Month	1 Year	3 Year	5 Year	10 Year
American Balanced	Domestic Hybrid	4.48%	8.76%	9.31%	N/A	N/A
Europacific Growth	Foreign	4.98%	19.99%	22.81%	N/A	N/A
Bond Fund of America	Intermediate Bond	3.45%	4.53%	4.58%	N/A	N/A
Huntington Intermediate Government Inc.	Government Bonds	3.30%	2.99%	2.09%	3.29%	5.14%
Dreyfus S&P 500 Index	Large Blend	5.53%	10.27%	11.77%	6.46%	8.04%
Federal Capital Preservation	Large Blend	1.03%	3.93%	3.63%	4.06%	4.90%
Fidelity Advisor Dividend Growth	Large Cap Blend	6.90%	11.29%	8.68%	4.72%	N/A
Growth Fund of America	Large Growth	1.43%	9.42%	14.31%	N/A	N/A
Huntington Growth	Large Cap Growth	4.86%	4.74%	7.74%	3.24%	5.74%
MFS Value	Large Cap Value	5.76%	13.96%	16.02%	9.88%	12.31%
T Rowe Mid Cap Growth	Mid Cap Growth	-0.11%	5.28%	15.35%	12.41%	N/A
Columbia Mid Cap Value	Mid Cap Value	2.33%	11.44%	20.25%	N/A	N/A
Managers Special Equity	Small Growth	-1.80%	5.79%	12.48%	10.52%	9.21%
Janus Small Cap Value	Small Cap Value	2.91%	5.91%	14.09%	13.24%	14.73%