



# The Finishing Touch

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## Featured Project - Arby's - Grandville

The Grandville Arbys restaurant provided us a most interesting project in May. The story goes like this.

Kent Companies lifted this store very successfully in 1998, using foundation piers at the drive up window, floor slab piers inside near the drive up, and piers to support a new drive thru concrete slab. We also had to mud jack under the floor. The Facilities group helped us with the drive thru slab and a new grade beam at the drive thru. Job done.....we thought.

Since resettlement is virtually non-existent, we were really taken aback when Arbys called in late 2005 reporting significant settlement and resultant structural damage.

The big question is why? The owner hired Soils and Structures to do some soil borings. They found the rock layer at 26-30 feet that our piers successfully terminated into in 1998. Unfortunately, below the rock was "nothing", literally open space. Records indicate gypsum mines in the area. Apparently the upper strata were literally sinking into the mine.

The engineer devised a plan to drill into the void area and grout fill the area, controlling the flow so it didn't flow "thousands of feet"

Our plan called for Nicholson of Kalamazoo to drill 5 holes into the mine, fill with grout, then underpin in the conventional way (the rock layer is now supported), replace the drive thru concrete, fill and re-asphalt the affected drive through areas.

Nicholson found a 14 foot void under the rock layer. Just to be safe, they drilled beyond and found another 9 foot void. They ended up pumping 168 yards to fill the area under the Arbys.

We then underpinned similarly to 1998. Since we also needed additional concrete work, the Facilities group came in to help us. They had to remove the concrete without damaging the piers. With careful layout and Rex's memory, the piers were salvaged and reused. After the unsupported drive through wall was underpinned, a new structural slab was constructed, again encapsulating the pier caps for a new concrete driveway that won't sink into the gypsum mines below.



Underpin foundation with resistance piers.



Nicholson drilling to fill mine voids.



Facilities Group built a supplemental footing.



Arby's back in business.

## Scholarships

If you are a full time employee for Kent and have a child that is going to be a full time College or University student with a 3.0 grade point average, and would like to apply for a Kent Companies Scholarship, please call Kristi at the office for a Scholarship Application. All applications should be turned in by August 1, 2006 so the Scholarship board can review all applications.

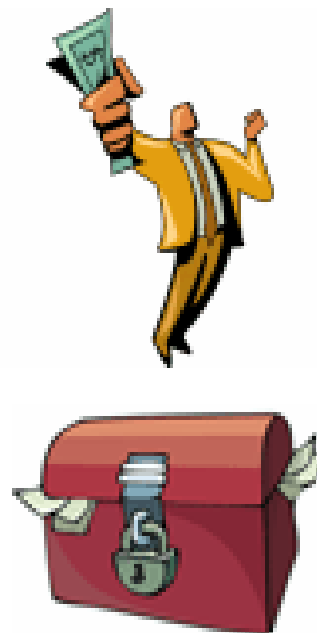
## Profit Sharing and 401(k) News

Kent Companies is pleased to announce the contributions to the employee retirement plans for the year ending May 31, 2006. This year, we will be contributing 5% of eligible wages to the profit sharing plan. The total amount of this contribution is \$494,991.00.

We are increasing the 401(k) Match this year to 50% of the first \$4,000.00. In previous years, we have contributed 50% of the first \$3,000.00 of deposits made by employees. The total amount of the 401(k) Match is \$109,611.00. This amount will be split among the 94 employees who made deposits last year. 18 of these employees will receive the maximum match of \$2,000.00.

Kent and Uncle Sam are providing some incredible incentives to deposit a portion of your pay check to build a nest egg for your future. If you deposited \$4,000.00 into your account last year, and assuming you are paying 30% of your income in taxes, it cost you only \$2,800.00 to make this deposit. Your account increased by \$6,000.00 after the match. You more than doubled your investment this year. That doesn't even include your investment earnings.

If you are twenty one years of age and started working for Kent before June 1, 2005, you are eligible to take advantage of this fantastic benefit. If you would like to join, or if you want to increase the amount you are already contributing, contact Randy Brink in the office.



## 401(k) Investment Performance

The following table shows recent rates of return for the various investment options offered in the Kent Companies 401(k) Savings Plan. To see the latest return or review your own investments, go to [Huntington.com](http://Huntington.com) and select the Retirement Connection on the Services menu. Data below is through March 31, 2006.

Investment Fund	Investment Type	3 Month	1 Year	3 Year	5 Year	10 Year
American Balanced	Domestic Hybrid	2.81%	7.45%	13.23%	N/A	N/A
Europacific Growth	Foreign	7.53%	30.21%	31.81%	N/A	N/A
Bond Fund of America	Intermediate Bond	0.13%	3.05%	5.52%	N/A	N/A
Huntington Intermediate Government Inc.	Government Bonds	-0.54%	1.53%	1.30%	3.67%	4.98%
Dreyfus S&P 500 Index	Large Blend	4.10%	11.22%	16.68%	3.46%	8.40%
Federal Capital Preservation	Large Blend	0.93%	3.70%	3.62%	4.21%	4.98%
Fidelity Advisor Dividend Growth	Large Cap Blend	4.56%	12.58%	13.40%	2.83%	N/A
Growth Fund of America	Large Growth	4.37%	21.39%	22.04%	N/A	N/A
Huntington Growth	Large Cap Growth	3.57%	6.69%	12.03%	0.70%	6.08%
MFS Value	Large Cap Value	5.07%	10.60%	19.54%	6.75%	12.61%
T Rowe Mid Cap Growth	Mid Cap Growth	6.17%	24.49%	26.16%	12.15%	N/A
Columbia Mid Cap Value	Mid Cap Value	7.69%	20.24%	28.68%	N/A	N/A
Managers Special Equity	Small Growth	10.28%	18.95%	26.22%	9.31%	11.41%
Janus Small Cap Value	Small Cap Value	6.34%	16.11%	23.61%	12.38%	16.06%